PROJECT DESIGN PHASE - 1 PROPOSED SOLUTION

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| DATE | 16.10.2022 |
| TEAM ID | PNT2022TMID21715 |
| PROJECT NAME | Car Resale value prediction |
| MAXIMUM MARK | 2 Marks |

Proposed Solution:

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| **S.No** | **Parameter** | **Description** |
| **1.** | Problem statement (problem to be solved) | To predict the price of the used cars approximately using the dataset. |
| **2.** | Idea/solution description | One of the solution of the problem is to identifying the  cars mileage and usage of the car and predict the price. |
| **3.** | Novelty / uniqueness | This application can suggest good price for the cars by giving the  specifications of the car. |
| **4.** | Social impact/customer satisfaction | It helps the people by identifyingthe perfect car in the early stage and get the quality  and cost of the car. |
| **5.** | Business model(revenue model) | The application preedicts the price of the car. |
| **6.** | Scalability of the solution | This application can be improved by introducing in website all over the world. |